



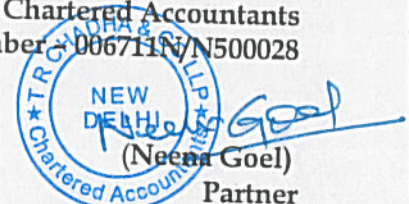
**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2016 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of ACME Resources Limited

1. We have reviewed the quarterly financial results of **Acme Resources Limited** for the quarter and half year ended 30<sup>th</sup> September 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 14<sup>th</sup> November 2016. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results :
  - (i) are presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ad half year ended 30<sup>th</sup> September 2016.

Place of Signature: New Delhi  
Date: 14<sup>th</sup> November 2016

For T R Chadha & Co LLP  
Chartered Accountants  
Firm's Registration Number - 006711N/N500028



Partner  
Membership Number- 057986

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

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Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com  
Regd. Office : Suite No. 11A, 2<sup>nd</sup> Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi - 110001  
Phone : 011 41513059 / 41513169



**Acme Resources Limited**

Registered office:-1st Floor, 166, Cotton Street, Post Bada Bazar, Kolkatta-700007

PART- I

Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations-Refer Note No.5	629.44	715.50	631.43	1,344.94	1081.67	2,519.08
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations</b>	<b>629.44</b>	<b>715.50</b>	<b>631.43</b>	<b>1,344.94</b>	<b>1081.67</b>	<b>2,519.08</b>
2	Expenses						
	(a) (Increase)/Decrease in Stock in trade	200.36	205.49	67.98	405.85	(27.67)	(99.92)
	(b) Purchases of Stock-in-trade	-	-	-	-	95.65	670.09
	(c) Employee benefits expense	40.24	34.24	33.53	74.48	76.69	144.35
	(d) Depreciation and amortisation expense	1.15	1.23	(3.16)	2.38	3.00	5.88
	(e) Provisions on NPA/contingent provision	(27.63)	107.63	(12.02)	80.00	33.23	41.58
	(f) Loss on Derivative Transactions	-	-	-	-	-	550.06
	(g) Other expenses	19.19	9.19	11.81	28.38	18.82	148.26
	<b>Total expenses</b>	<b>233.31</b>	<b>357.78</b>	<b>98.14</b>	<b>591.09</b>	<b>199.72</b>	<b>1,460.30</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>396.13</b>	<b>357.72</b>	<b>533.29</b>	<b>753.85</b>	<b>881.95</b>	<b>1,058.78</b>
4	Other Income	8.24	4.28	15.61	12.52	29.34	111.29
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>404.37</b>	<b>362.00</b>	<b>548.90</b>	<b>766.37</b>	<b>911.29</b>	<b>1170.07</b>
6	Finance costs	197.80	241.55	329.87	439.35	584.05	1,040.15
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>206.57</b>	<b>120.45</b>	<b>219.03</b>	<b>327.02</b>	<b>327.24</b>	<b>129.92</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax(7-8)</b>	<b>206.57</b>	<b>120.45</b>	<b>219.03</b>	<b>327.02</b>	<b>327.24</b>	<b>129.92</b>
10	Tax expense (including Deferred Tax)	24.29	86.15	85.55	110.44	148.12	72.29
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>182.28</b>	<b>34.30</b>	<b>133.48</b>	<b>216.58</b>	<b>179.12</b>	<b>57.63</b>
12	Provision and Contingencies	36.47	6.85	26.70	43.32	35.82	11.53
13	<b>Net Profit for the period (11-12)</b>	<b>145.81</b>	<b>27.45</b>	<b>106.78</b>	<b>173.26</b>	<b>143.30</b>	<b>46.10</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>145.81</b>	<b>27.45</b>	<b>106.78</b>	<b>173.26</b>	<b>143.30</b>	<b>46.10</b>
17	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40	2574.40	2574.40	2574.40	2574.40
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	4,682.80
19.i	<b>Earnings per share (before extraordinary items) (Not annualised)</b>						
	(a) Basic (Rs.)	0.71	0.13	0.52	0.84	0.70	0.22
	(b) Diluted (Rs.)	0.71	0.13	0.52	0.84	0.70	0.22
19.ii	<b>Earnings per share (after extraordinary items) (Not annualised)</b>						
	(a) Basic (Rs.)	0.71	0.13	0.52	0.84	0.70	0.22
	(b) Diluted (Rs.)	0.71	0.13	0.52	0.84	0.70	0.22



*Neeraj Gopal*  
*(Partner)* U.N. 057986  
 TR Chadha & Co LLP



## Statement of Assets and Liabilities as on 30th September '2016

(Rs. In Lakhs)

Particulars	Half Year Ended	Year Ended
	As on September 30, 2016	As at March 31, 2016
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	2,574.40	2,574.40
(b) Reserves and surplus	4,899.39	4,682.80
<b>Sub-total - Shareholders' funds</b>	<b>7,473.79</b>	<b>7,257.20</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	5,743.73	6,262.96
(b) Other long-term liabilities	-	-
(c) Long-term provisions	203.00	123.00
<b>Sub-total - Non-current liabilities</b>	<b>5,946.73</b>	<b>6,385.96</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	929.16	1,675.06
(b) Other current liabilities	471.32	1,040.08
<b>Sub-total - Current liabilities</b>	<b>1,400.48</b>	<b>2,715.14</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,821.00</b>	<b>16,358.30</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	29.52	31.84
(b) Non-current investments	2,834.40	2,834.40
(c) Deferred tax assets (net)	68.85	43.11
(d) Long-term loans and advances	8,641.74	9,316.80
(e) Other non-current assets	341.67	386.70
<b>Sub-total - Non-current assets</b>	<b>11,916.18</b>	<b>12,612.85</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1,241.03	1,646.87
(c) Trade receivables	-	-
(d) Cash and cash equivalents	72.14	613.93
(e) Short-term loans and advances	1,410.12	616.65
(f) Other current assets	181.53	868.00
<b>Sub-total - Current assets</b>	<b>2,904.82</b>	<b>3,745.45</b>
<b>TOTAL - ASSETS</b>	<b>14,821.00</b>	<b>16,358.30</b>

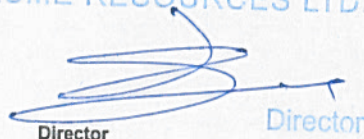
## Audited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended September 30, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended					
		30/09/2016			30/09/2015		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue:</b>						
	(a) NBFC Business	378.33	715.50	552.23	1093.83	1002.47	2469.88
	(b) Property Trading	251.10	-	79.20	251.10	79.20	118.20
	(c) Others	8.24	4.28	15.61	12.52	29.34	42.29
	<b>Total Income</b>	<b>637.67</b>	<b>719.78</b>	<b>647.04</b>	<b>1357.45</b>	<b>1,111.01</b>	<b>2630.37</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each segment)</b>						
	(a) NBFC Business	147.58	116.17	192.21	263.75	286.69	75.00
	(b) Property Trading	50.75	-	11.21	50.75	11.21	12.63
	(c) Others	8.24	4.28	15.61	12.52	29.34	42.29
	<b>Total Profit Before Tax</b>	<b>206.57</b>	<b>120.45</b>	<b>219.03</b>	<b>327.02</b>	<b>327.24</b>	<b>129.92</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	(a) NBFC Business	5663.37	4263.07	4,863.67	5663.37	4863.67	2913.39
	(b) Property Trading	1138.85	1339.20	1,376.78	1138.85	1376.78	1339.20
	(c) Unallocated	671.56	1689.22	1,138.24	671.56	1,138.24	3004.60
	<b>Total Capital Employed</b>	<b>7473.78</b>	<b>7291.49</b>	<b>7,378.69</b>	<b>7473.78</b>	<b>7,378.69</b>	<b>7257.19</b>

- The working results for the Quarter ended September 30, 2016 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- The company has not declared any dividend for the Quarter ended on 30th September' 2016.
- NBFC Business is representing the financing business and sales/purchase of properties are included under 'Property trading'.
- The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 14/11/2016. The above results pertain to Acme Resources Limited on Standalone basis.
- Sales/Income from operations includes sale of property and shares and corresponding purchases are included in purchase of stock-in-trade.
- Previous year figures have been regrouped wherever necessary to conform to the current period presentation.

For ACME RESOURCES LTD.



Director



Date : 14/11/2016